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**Australian Association
of Massage Therapists**

ANNUAL REPORT



CONTENTS

- 04 COMMITTEES OF THE BOARD OF DIRECTORS
- 06 ETHICS COMMITTEE
- 08 PRESIDENT'S REPORT
- 09 CEO REPORT
- 10 CORPORATE SOCIAL RESPONSIBILITY
- 12 DIRECTOR'S REPORT
- 14 INFORMATION ON DIRECTORS
- 16 MEETING OF DIRECTORS

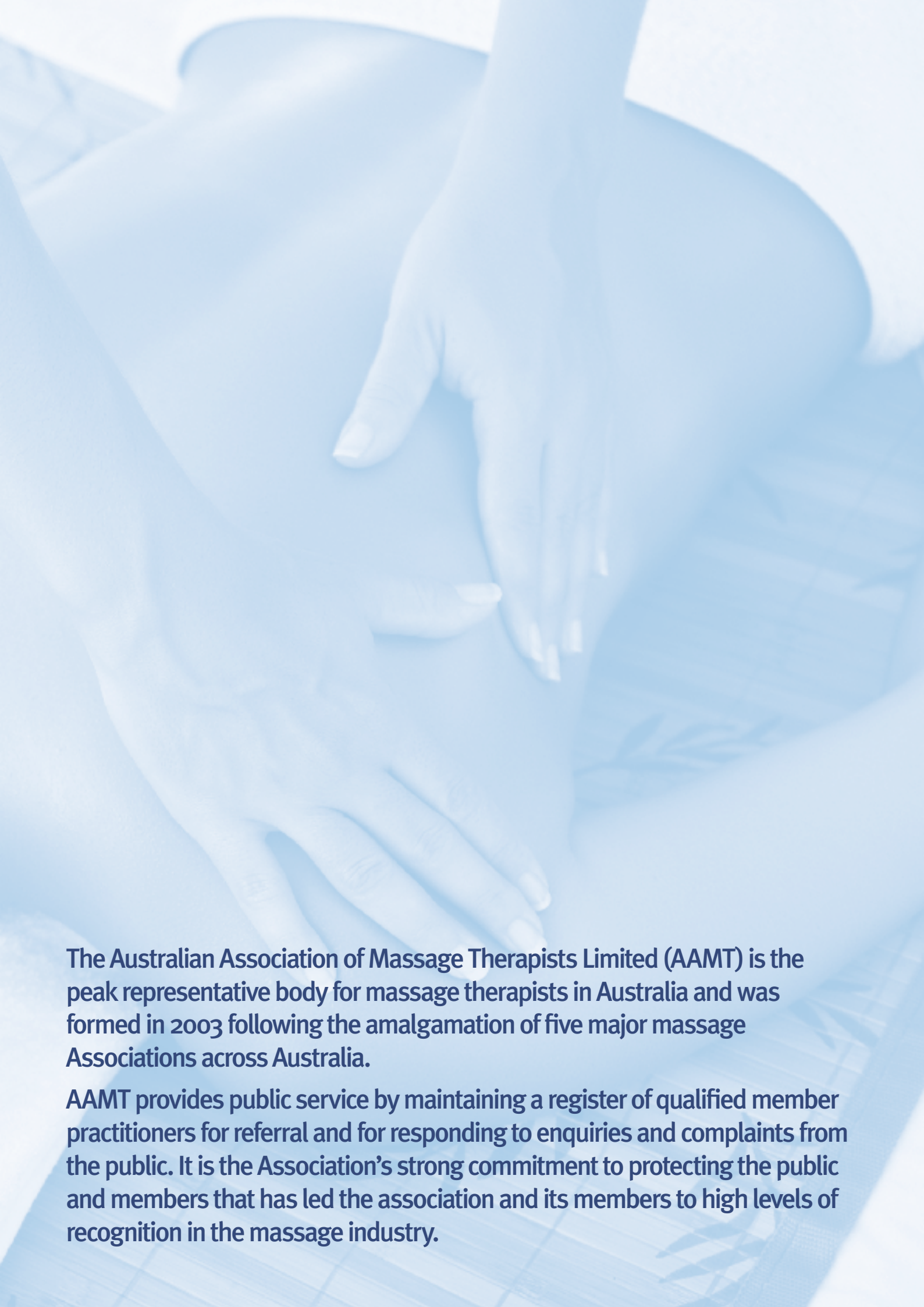
FINANCIAL REVIEW

- 18 PROFIT & LOSS STATEMENT
- 19 BALANCE SHEET
- 20 CASH FLOW STATEMENT
- 21 NOTES TO THE FINANCIAL STATEMENTS
- 30 DIRECTOR'S DECLARATION
- 31 AUDIT REPORT

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The Australian Association of Massage Therapists Limited (AAMT) is the peak representative body for massage therapists in Australia and was formed in 2003 following the amalgamation of five major massage Associations across Australia.

AAMT provides public service by maintaining a register of qualified member practitioners for referral and for responding to enquiries and complaints from the public. It is the Association's strong commitment to protecting the public and members that has led the association and its members to high levels of recognition in the massage industry.

AAMT Board of Directors has implemented the following committees, to assist it in achieving its strategic plans and goals. Each committee is comprised of Directors from the Board and seconded persons with skills that enhance each committee's ability. All committees meet a minimum of four times a year.

Finance and Audit Committee

Finance and Audit reviews the financial direction of the Association and recommends to the Board initiatives that ensure the finances and financial processes are appropriate for the purposes of the Association.

National Media & Membership Committee

National Media and Membership meets to liaise Massage Therapy Week, “The Journal of the Australian Association of Massage Therapists”, media releases, the promotion of members and the association and also to formulate strategies to obtain, retain members, suggest improvements to member services and input to enhancing the member database.

National Education Committee

National Education meets to determine Association input to the Community Services & Health Industry Skills Council’s review of the Health Training Package; approves accredited providers of Continuing Professional Education, and develops policy and position papers for member’s use.

Conference Committee

Conference Committee meets to formulate the technical direction of the conference; to select speakers and presenters and to ensure efficient and effectiveness of the conference.

Ethics Committee

The Ethics Committee meets when necessary to hear complaints against members for breach of the Code of Ethics and Standards of Practice. Ethics Committee also promulgates policy and procedure for members. See Separate Report.

COMMITTEES OF THE BOARD OF DIRECTORS

ETHICS COMMITTEE

The National Ethics Committee has a role to monitor ethical matters as they appear in the Ethics Register in order to provide advice on amendments to training and information to members.

The Committee may also refer matters for investigation to authorised bodies, for example criminal offences. Serious complaints made against members involving criminal conduct will be referred to police.

The National Ethics Committee can hear complaints from the public and from members. It has the power to conduct investigations into complaints as a disciplinary instrument and to impose sanctions as necessary, including suspension and revocation of membership. AAMT can only investigate complaints about practitioners who are members of the association.

The National Ethics Committee's focus this year continued to be the development and release of position papers, policies and guidelines to assist members in their practice. These publications are available to all members and supported with ongoing education and information from AAMT.

The costs to members in managing ethical complaints are part of the ongoing costs of the Association and include legal fees, committee meeting costs and investigation costs.

SUMMARY OF ETHICS CASES FOR THE FINANCIAL YEAR ENDING JUNE 30 2010

DIVISION	2010	2009	MATTER
New South Wales	2	0	Unprofessional Conduct
Queensland	2	1	Unprofessional Conduct
South Australia	0	0	-
Tasmania	0	0	-
Victoria	9	2	Unprofessional Conduct
West Australia	0	0	-

PRESIDENT'S REPORT



Not so long ago it seemed the Australian economy could do no wrong: business was booming and we were all feeling the benefits of our population's willingness to spend. Unfortunately, with the GFC our national economy came to a grinding halt. Although Australia technically managed to avoid a recession, the public went into crisis mode and spending reduced significantly. Many within our industry have suffered due to down turn and I know of several Massage Therapists who have shut their doors and had to find alternative forms of income.

Thankfully, our economy is now in recovery mode and Australia will face a year of uncertainties with unknown challenges in the short term. AAMT acted cautiously with a greater focus on risk and has taken a proactive approach with fifty per cent of our Board of Directors recently attending training seminars on risk management and further training on governance and strategic planning on the agenda for later this year.

Member Services

AAMT office staff are constantly aware that our members are our customers. This financial year, AAMT implemented a new "member management system" capable of operating high volume with constant support and upgrade facilities. The introduction of this system has improved our services to members considerably and allows our business to evolve with technology and ever increasing demand for new and greater services.

For AAMT, service is not optional - it is essential. Members are now able to access greater information and perform numerous transactions online. This investment allows ongoing efficient operation of our expanding membership portfolio.

Financial Year 09/10

The 09/10 financial year showed good results for AAMT's financial stability, proving that as a team we manage the Association effectively and are well within the realm of solvency. However, this occasion not only represents the end of a financial year but the completion of our 07/10 Strategic Plan. As of November 2010 the current plan will be wound up and our 10/13 plan will be put into place and implemented. There has been much thought and discussion devoted to building this Strategic Plan, focusing on the Association's and our industry's future and the direction we wish to pursue. At the same time, taking into account our original Vision and Mission statements: to be industry leaders, and to support a diverse membership through open communication, facilitating quality education, training, research and growth.

Excellent examples of this are:

- **Our constant commitment to continued access to CPE events**
- **Our Annual National Conference**
- **The introduction of our National Conference Scholarship scheme**
- **The AAMT journal "Massage Therapists" which keeps us updated on industry standards and supplies us with quality articles and information**
- **The AAMT website, which gives members and non members access to networking and quality information, and**
- **Our ongoing e-newsletter which is sent directly to your email account**

Constitutional Change

At our Annual General meeting all processes will have been put in place for some form of Constitutional change. The development of this change will be determined by the feedback from our members and a vote will be required to pass any change requested. I thank the membership for their valuable comments and recommendations which we have received online via our survey. All of this feedback was taken into deep consideration in the development of our requested changes. I would like to address some of the feedback that we received by saying simply that all changes being requested are for the benefit of AAMT to run as efficiently and as productively as possible and are not being made for the sake of it.

My favourite quote on business is, Succeeding in any industry is about dedicating your efforts to the constant pursuit of improvement. I run my own business on exactly the same philosophy.

In conclusion, I would like to thank the AAMT Board of Directors, our CEO and the staff for their constant support during this last financial year and I look forward to continuing a great relationship with them all.

A handwritten signature in black ink, appearing to read "Garry Lavis". The signature is stylized and cursive.

Garry Lavis
National President

CHIEF EXECUTIVE OFFICER'S REPORT



It has been an exciting and dynamic year for the Australian Association of Massage Therapists Ltd. The implementation of a comprehensive, interactive member database program has underpinned the strategy of improved financial management, increased member access and service delivery and accurate Health Fund reporting and compliance.

Alongside this work, AAMT has been extensively reviewing corporate and governance structures during the year. This was undertaken in conjunction with member participation, and open and inclusive communication in relation to the governance and the direction of the company through the Constitutional review process that remains in progress.

As the past financial year has been the end of the 2007-2010 Strategic Plan, the strategies taken this year will lead to an improved Leadership Model, Risk Management Framework, and Continual Improvement strategy for both Board and operations.

AAMT has again achieved a significant financial position, with a surplus of over \$185,000 on an annual turnover of \$1.88 million. This has been achieved through careful financial management in the wake of the Global Financial Crisis – and without fee increases to members. The last fee increase in 2006 of \$20 has been complemented by the ongoing support of Aon Risk Services Australia Limited and the minimisation of costs through administration changes. This includes the AAMT's corporate responsibility position of the reduction of paper communication.

AAMT is now well placed to build further financial stability in the coming year and beyond. The surplus will be dedicated to member service.

AAMT commenced a continual improvement process for the Board of Directors commencing with Ethical Business Decision training through St

James Ethics Centre. This will be followed and strengthened by a range of training including risk management, financial management, Board governance and legal compliance under the Corporations Act 2001. The installation of President Garry Lavis for two years as part of the governance cycle has resulted in a team approach across the Board. Garry has found his feet quickly in the role and is keen to extend the knowledge and performance of the Board through training and development. This is teamed with members' feedback from the Constitutional review survey which will inform the Board on its final composite, to be determined by the membership, to fulfil the vision of 'To Lead and Support the Massage Industry'.

The AAMT was provided with accreditation from all Health Fund Providers in the wake of the implementation of the Private Health Insurance Accreditation Act 2007 at 1 July 2009. Extensive resources were required to ensure that reporting was as efficient and accurate as possible. The implementation resulted in the interactive database, providing increased access and communication between members and AAMT. This platform will be built on in the coming twelve months as the next Strategic Plan is developed. I would like to extend my thanks to the AAMT Staff in particular for their efforts during this difficult period of operations.

Directors Nicola Ruane and Annette Swinnerton will be leaving the Board at the close of their terms after four years' service. Nicola has provided knowledge to the Board in the area of education and training from her role within TAFE and Annette's understanding of compliance issues from her previous employment at NAB bank served the Board well.

Director Nerissa Morley leaves after two years service and will not be renominating. Nerissa provided support to the Board in the area of education and is not renominating in pursuit of furthering her education with a physiotherapy degree.

Finally, I would also like to acknowledge the contribution of Gerald Savage to his role of Chair of the Finance and Audit Committee. Gerry leaves AAMT as Director for four years and Committee Chair after holding this position for three years. His understanding, common sense and steady approach to finances resulted in an excellent working relationship and I have appreciated his candour throughout this vital area of compliance.

In summary, it has been a year of strong financial management in a time when many organisations have struggled and at the same time, the AAMT has successfully implemented the exacting task of rolling out the new interactive database as well as the proposals for Constitutional review. With the ongoing support of the Board and the continuing assistance of the AAMT staff, the Association is well placed to move into an even stronger position going into the future.

Tricia Hughes,
BA SocSci, Dip HR Mgmt MAICD, MAIM.

Chief Executive Officer,
Company Secretary

Environment

Australian Association of Massage Therapists Ltd (AAMT) continues to implement a range of policies to distinguish the company as an environmentally sound and responsible company. The regular review of our green plan helps to review progress, identify potential, with additional initiatives in the light of developments in the market place and agree action plans.

**CORPORATE
SOCIAL
RESPONSIBILITY**

As a result of this approach, the following environmental improvements have been introduced in recent years.

- **Discontinued sending the printed copies of the annual report to our members from 2007-2008 financial year in accordance with the changes being made in the corporation acts 2001**
- **Facility to download the annual report in a PDF format from the website was made available to the members from the financial year 2007-2008**
- **Recycling old Laser printer cartridges**
- **Use of recycled paper for printing conference brochures**

To build on these efforts we have implemented the following initiatives during the past year:

- **Switched to 10% Green Power (Saved 4.28 Tonnes of Green House Gas Emissions since Dec 09 to June 10) Source: Electricity Invoice (Victoria Electricity)**
- **Purchased new monitor which is environmentally-friendly. The monitor has Eco-mode which reduces power consumption and also extends backlight life**
- **Have been using email as our preferred means of communication and also educating our members in receiving receipts, AGM Notice and other communications by email**
- **Purchase of a data base that allows for an increase in electronic communication and online services**
- **Increased use of electronic delivery of invoices to members, non members and to suppliers**
- **Encouraging staff to use double sided printing**
- **Availability of fresh fruits to staff as a healthy nutritional option**

We also intend to develop plans for encouraging greater use of electronic and web based delivery of invoices and receipts for Members and Non Members.

Community

We believe it's important to play our role in contributing to the community. AAMT provides a free referral service to the public to ensure they receive the best possible treatment and care. AAMT members can be found via the 'Find a Therapist' section of the website or by contacting the AAMT national office. We maintain a register of qualified member practitioners for referral purposes for responding to enquiries and complaints from the public. It is the Association's strong commitment to protect the public and members of the association that has led the association and its members to high levels of recognition in the massage industry.

In addition, we encouraged our staff to become involved in the Pink Ribbon Breakfast event and raised an amount of \$150. Many of our staff make private contributions to many charities.

We have been involved with the Special People Foundation, Thailand for the past 2 years by purchasing Earth bags for our Annual Conference. These earth bags are hand painted by the disabled children. The Special People Foundation (SPF) in Chiang Mai aims to give the disabled viable work which helps their daily survival and their self esteem. The SPF's mission is to help adults and children from poor rural backgrounds who have physical or mental impairments.

Students from few Registered Training Organizations who have scored the highest marks in the course are provided with one year's free membership. The number of such free membership awards may vary from 1 to 3 in a year.

Our Staff

The skills and commitment of our employees are critical to the success of AAMT. AAMT recognizes the role that opportunities for professional development and a supportive workforce environment play in attracting and retaining staff. We promote a culture based on teamwork, achievement and accountability.

Although costs have been reduced we continued to invest in professional development. This included in implementing a new membership database for improving the various business process, better reporting for the health funds and for audit trail.

Given the pressures created by the economic situation, we made an effort to ensure that the workplace continued to be a supportive environment. Staffs were provided access to free massages during the month of November and December. We also provided free Health checks to all our staff under the work health program. An important part of the program was to provide voluntary and confidential health checks for our staff. Other initiatives included sponsorship of staff participation in the Global Corporate Challenge.

**Your directors present
their report on the
company for the year
ended 30 June 2010.**



DIRECTOR'S REPORT

Directors

The names of directors in office at any time during or since the end of the year are:

Nicola Mary Ruane

Paul Thomas Mccann

Annette Fay Swinnerton

Gerald Vernon Savage

Ian Geoffrey Coward

Garry Lavis

Nerissa Lee Morley

Belinda Laura Bolitho

Geoffrey Ernest Waldron

Pamela Maria Claxton

Karen Tay Nichol

Kristie Ann Melling

Paula Elizabeth Nutting

Susanne Joy Jetson

Appointed: 22 Nov 2009

Appointed: 22 Nov 2009

Appointed: 22 Nov 2009

Resigned : 22 Nov 2009

Resigned : 22 Nov 2009

Principal Activities

The principal activity of the company during the financial year was the provision of membership services for massage therapists and the promotion of massage therapy.

Operating Results

The surplus of the company after providing for income tax amounted to \$185,260 (2009: \$292,747).

Dividends

The company's constitution prohibits it from paying dividends to members.

Review of Operations

The Australian Association of Massage Therapists Limited is a company formed to represent massage therapists throughout Australia. The revenue of the company was \$1,887,822 (2009: \$1,770,1837) and operating expenses were \$1,702,563 (2009: \$1,477,436), which gave a surplus of \$185,260 (2009: 292,747). The association is a not for profit organisation and the majority of its income is not subject to income tax.

Significant Changes in State of Affairs

Since the date of the last report to the date of this report there were no significant changes in the state of affairs of the company.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Future Developments

Further information about likely events in the operations of the company and the expected results from those operations have not been included in this report because disclosure of the information would be likely to result in unreasonable prejudice to the company.

Environmental Issues

The operations of the company are not subject to significant environmental regulations under both Commonwealth and State legislation.



INFORMATION ON DIRECTORS

Geoffrey Ernest Waldron	Non-Executive Director
Qualifications	Diploma of Teaching (Primary), Diploma of Arts (Fabric Printing) Diploma of Remedial Massage
Experience	Primary teacher for 36 years. Therapist for 17 years. Teacher of massage at private massage school. Been involved with massage associations for 14 years and held senior positions within those associations for 10 years.
Special Responsibilities	Member of Finance and Audit Committee, Member of Ethics Committee, National Vice President
Karen Tay Nichol	Non-Executive Director
Qualifications	London Chamber of Commerce Dip Private Secretaryship, Certificate of Fitness, Vic Fit, Dip Health Massage, Cert Tactile Therapies
Experience	Practised as Executive Secretary 6 Years, Treasurer and Secretary of Associations including massage association for past 9 years. Practises as Remedial Massage Therapist for 14 years.
Special Responsibilities	Company Secretary, Chair of Ethics Committee, Member of Conference Committee, Member Finance & Audit Committee, President of Victoria Division
Paula Elizabeth Nutting	Non-Executive Director
Qualifications	Bachelor Science Musculoskeletal Therapy, Diploma of Remedial Therapy, Certificate IV Workplace Training and Assessment, Certificate III Cosmetology
Experience	Practiced remedial massage for 16 years. Teaches in TAFE and Massage schools. Involvement in setting curriculum for massage relating to the Health Training Package. Involved in massage associations for 8 years.
Special Responsibilities	Member of Ethics Committee
Susanne Joy Jetson	Non-Executive Director
Qualifications	Diploma of Remedial Massage, Diploma of Bowen Therapy, Certificate of Reflexology
Experience	Practiced as a remedial therapist for 9 years.
Special Responsibilities	Member of Media and Marketing Committee. President of Tasmania Division

Gerald Vernon Savage	Non-Executive Director	Garry Lavis	Non-Executive Director
Qualifications	Qualified Mechanic, Farm manager and Remedial Massage Therapist	Qualifications	Diploma of Remedial Massage, Certificate III and IV in Fitness
Experience	Practising remedial massage therapist for 10 years.	Experience	Head Trainer for West Lake Macquarie District Representative Netball Association, Owner and operator of a multi modality rehabilitation clinic, Expert witness on Queensland and New South Wales Police database for court reports.
Special Responsibilities	Chair of Finance and Audit Committee, President of New South Wales Division	Special Responsibilities	Chair of Conference Committee, National President
Ian Geoffrey Coward	Non-Executive Director	Annette Fay Swinerton	Non-Executive Director
Qualifications	Advanced Diploma Remedial Massage, Diploma of Yoga (Teacher)	Qualifications	Diploma of Remedial Massage
Experience	Therapists for 12 Years, Yoga Teacher for 12 Years. Been involved with AAMT at Divisional Committee for 6 years.	Experience	Practising massage for 7 years. Runs own massage therapy clinic in Launceston. Member of massage association for 8 years.
Special Responsibilities	Chair of Media and Membership Committee, Member of Conference Committee, President of Queensland Division	Special Responsibilities	President of Tasmanian Division.
Kristie Ann Melling	Non-Executive Director	Pamela Maria Claxton	Non-Executive Director
Qualifications	Advanced Diploma Remedial Massage, Advanced Diploma Beauty Therapy	Qualifications	Diploma of Remedial Massage, Registered Nurse, Bachelor of Health Administration, Master of Clinical Nursing, Studying Certificate IV in Bowen Therapy.
Experience	Full time Massage Therapists for 10 years, Beauty Therapist for 4 years, involved with QLD Divisional Committee since 2008.	Experience	Four years experience in own massage practice, Concurrently practicing as a Nurse specialising in Child and Family Health. Member of AAMT since 2006.
Special Responsibilities	Member of Media and Membership Committee, Vice President Queensland Division	Special Responsibilities	Member of Ethics Committee, Member of Conference Committee, Vice President of Tasmanian Division
Belinda Laura Bolitho	Non-Executive Director	Nicola Mary Ruane	Non-Executive Director
Qualifications	Diploma of Remedial Massage, Diploma of Natural Therapies, Certificate III in Fitness, Certificate IV in TAA	Qualifications	Diploma of Remedial Massage, Diploma of Clinical Aromatherapy, Cert of Reflexology, Cert IV - Training and Assessment
Experience	Is a sole trader of a small massage business in Fremantle. Also Lectures at Challenger TAFE. Been involved with AAMT at Divisional committee for 5 years and with the National Board for 3 years.	Experience	Practiced remedial massage since 1990. Teaching therapeutic massage since 1994. Facilitates and co-ordinates massage education at Diploma level since 2000.
Special Responsibilities	Member of Media and Membership Committee, Member of Conference Committee, Vice President of West Australia Division	Special Responsibilities	Member of Education Committee, President of West Australia Division
Nerissa Lee Morley	Non-Executive Director	Paul Thomas McCann	Non-Executive Director
Qualifications	Diploma of Remedial Massage, Certificate in Hot Stone Massage, Certificate in Myofascial dry needling, Certificate in Thai Massage, BA Social Science, Recreation & Human Movement, Certificate IV in Fitness Professionals, Certified Sports Conditioning Coach, Level Two Sports Trainer	Qualifications	Diploma of Oriental Remedial Therapies, Diploma Myopractic, Diploma Massage, Cert IV Workplace Assessment & Training, Cert Craniosacral Therapy, Cert Reiki, Cert Rebirther
Experience	Working in the massage Industry for the last 10 years, Director of Natural Revolution Group for the last 7 years.	Experience	Therapist for 17 years. Lecturer in Myopractic and Remedial Massage.
Special Responsibilities	Member of Education Committee, Vice President of South Australian Division	Special Responsibilities	Member Education Committee, President of South Australian Division

MEETING OF DIRECTOR'S

	DIRECTORS' MEETINGS & CIRCULAR RESOLUTIONS		FINANCE & AUDIT	
	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED
Nicola Mary Ruane	5	5	-	-
Paul Thomas McCann	5	5	-	-
Paula Elizabeth Nutting	2	2	-	-
Susanne Joy Jetson	2	2	-	-
Annette Fay Swinnerton	5	4	-	-
Gerald Vernon Savage	5	5	4	4
Ian Geoffrey Coward	5	5	-	-
Belinda Laura Bolitho	5	5	-	-
Nerissa Lee Morley	5	3	-	-
Garry Lavis	5	5	-	1
Geoffrey Ernest Waldron	5	5	4	3
Karen Tay Nichol	3	3	1	1
Kristie Ann Melling	3	3	-	-
Pamela Maria Claxton	3	3	-	-

Directors' Benefits

Disclosure relating to directors' emoluments has been included in Note 5 of the financial report.

During the financial year the Association paid premiums of \$6,002 (2009: \$10,059) to insure Directors against liabilities and costs incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the Association, other than conduct involving a wilful breach of duty in relation to the Association.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

Auditor's Independence Declaration

The auditor's independence declaration is included at page 30 of the financial report. Signed in accordance with a resolution of the Board of Directors.



Garry Lavis

Dated this 14th of October 2010



Gerald Vernon Savage



**FINANCIAL
REVIEW**

PROFIT AND LOSS STATEMENT

YEAR ENDING 30 JUNE 2010

		2010	2009
		\$	\$
Revenues from ordinary activities	2	1,887,822	1,770,183
Employee benefits expense		(554,653)	(537,799)
Depreciation and amortisation expense	3	(47,328)	(32,331)
Administration Expenses		(360,841)	(275,108)
Accommodation Expenses		(82,641)	(75,586)
Employment Expenses		(160,443)	(152,451)
Journal Expenses		(131,819)	(132,273)
Membership Expenses		(245,513)	(192,536)
CPE Direct Expenses		(103,475)	(64,976)
National Board Expenses		(14,897)	(12,407)
Other Expenses		(952)	(1,969)
Total Expenses from Ordinary Activities		(1,702,562)	(1,477,436)
Profit from ordinary activities before income tax expense		185,260	292,747
Income tax expense relating to ordinary activities	4	-	-
Profit/(Loss) from ordinary activities after related income tax expense		185,260	292,747
Net profit/(loss)		185,260	292,747
Net profit/(loss) attributable to association		185,260	292,747
Total changes in equity other than those resulting from transactions with owners as owners		185,260	292,747

The accompanying notes form part of these financial statements.

BALANCE SHEET

YEAR ENDING 30 JUNE 2010

		2010	2009
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	7	1,235,909	1,178,892
Trade and other receivables	8	85,930	82,745
Total current assets		1,321,839	1,261,637
NON-CURRENT ASSETS			
Trade and other receivables	8	200	200
Property, plant and equipment	9	222,002	102,861
Total non-current assets		222,202	103,061
Total assets		1,544,041	1,364,698
CURRENT LIABILITIES			
Trade and other payables	10	726,643	729,433
Short-term provisions	11	46,653	45,495
Short-term borrowings	13	5,768	10,237
Total current liabilities		779,065	785,165
NON-CURRENT LIABILITIES			
Trade and other payables	10	5,467	5,467
Long-term provisions	12	18,769	12,818
Long-term borrowings	14	-	5,768
Total non-current liabilities		24,236	24,053
Total liabilities		803,301	809,218
Net assets		740,740	555,480
EQUITY			
Reserves	15	131,596	131,596
Retained Surplus/(Deficit)	16	609,144	423,884
Total equity		740,740	555,480

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

YEAR ENDING 30 JUNE 2010

	RETAINED EARNINGS	GENERAL RESERVES	TOTAL
	\$	\$	\$
Balance 1 July 2008	131,137	131,596	262,733
Surplus attributable to Association	292,747	-	292,747
Balance 30 June 2009	423,884	131,596	555,480
Surplus attributable to Association	185,260	-	185,260
Balance 30 June 2010	609,144	131,596	740,740

CASH FLOW STATEMENT

YEAR ENDING 30 JUNE 2010

	2010	2009
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,862,262	1,787,411
Payments to suppliers and employees	(1,665,397)	(1,426,334)
Borrowing costs	(952)	(1,969)
Interest received	37,810	36,582
Net cash provided by (used in) operating activities	23b	395,690
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(166,469)	(46,822)
Proceeds from sale of property, plant and equipment	-	-
Net cash provided by (used in) investing activities	(166,469)	(46,822)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from acquisition	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	(10,237)	(9,978)
Net cash provided by (used in) financing activities	(10,237)	(9,978)
Net increase in cash held	57,017	338,890
Cash at beginning	1,178,892	840,002
Cash at 30 June 2010	23a	1,235,909

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010 NOTE 1 SUMMARY OF ACCOUNTING POLICIES

Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

The financial report covers the Australian Association of Massage Therapists Limited as an economic entity. The Australian Association of Massage Therapists is a public company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Income Tax

The Association is a not for profit organisation for taxation purposes and only subject to income tax on net non member income.

(b) Property, Plant and Equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment, where applicable.

Depreciation is provided on property, plant and equipment and is calculated on either a straight line basis or a diminishing value basis so as to write off the net cost of each fixed asset over its expected useful life.

The following estimated useful lives are used in the calculation of depreciation:

CLASS OF FIXED ASSET	ESTIMATED USEFUL LIFE
Furniture and Fittings	3 - 10 Years
Computer Equipment and Software	3 - 4 Years
Lease Assets	5 Years
Leasehold Improvements	5 Years

(c) Impairment of Assets

Assets are stated at recoverable amount which is the higher of fair value less costs to sell and value in use. Any impairment of an asset's carrying amount to its recoverable amount will be recognised in the income statement unless the relevant asset is carried at fair value, in which case the impairment shall be taken up as a revaluation adjustment.

(d) Cash

For the purpose of the statement of cash flows, cash includes: cash on hand and at call deposits with banks or financial institutions, net of bank overdrafts.

(e) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. Assets held under finance lease are recognised at their fair value. The corresponding liability to the lessor is included in the balance sheet as a finance lease liability. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income. Finance leased assets are amortised in a straight line basis over the estimated useful life of the asset.

(f) Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by the employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the Association to employee superannuation funds and are charged as expenses when incurred.

(g) Revenue

Members' subscriptions are recognised during the period to which the membership relates.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

	2010	2009
	\$	\$
NOTE 2 REVENUE		
Operating activities		
- interest received	37,810	36,582
- member advertising	12,700	13,231
- member subscriptions	1,338,623	1,252,816
- sponsorship	122,280	119,910
- journal income	57,485	64,618
- conference income	196,445	164,677
- PME event income	112,017	97,466
- association branded goods	5,504	9,399
- other revenue	4,958	11,484
Total Revenue	1,887,822	1,770,183
Interest revenue from:		
- other persons	37,810	36,582
Total interest revenue	37,810	36,582
NOTE 3 PROFIT FROM ORDINARY ACTIVITIES		
Profit/(Loss) from ordinary activities before income tax has been determined after:		
a. Expenses		
Depreciation of non-current assets:		
- equipment, furniture and fittings	7,647	7,627
- computer hardware and software	29,303	15,221
- leased assets	2,379	3,141
- leasehold improvements	7,999	6,342
Total depreciation	47,328	32,331
Interest Paid	952	1,969
NOTE 4 INCOME TAX EXPENSE		
The prima facie tax on profit/(loss) from ordinary activities before tax is reconciled to the income tax as follows:		
Prima facie tax payable/(credit) on profit/(loss) from ordinary activities before income tax at 30%	55,578	87,824
Less:		
Tax effect of:		
- Tax losses carried forward	32,978	54,007
	-	-

No provision for Income Tax has been made as the tax liability is only on the net non member income. The net non member income is \$13,439.97. 30% of non member income is \$4031.99. Tax losses available from 2009 is \$32,978.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

	2010	2009
	\$	\$

NOTE 5 REMUNERATION AND RETIREMENT BENEFITS

a. Directors' Remuneration

Income paid or payable to all directors of Australian Association of Massage Therapists Limited and any related parties. During the year the total paid to directors and any related parties was:

- directors' honoraria	9,102	7,902
- presenter's fees	275	2,345
	9,377	10,247

Number of Australian Association of Massage Therapists Limited directors whose income from Australian Association of Massage Therapists Limited or any related parties was within the following bands:

	No.	No.
\$0 - \$9,999	14	12

The names of directors of Australian Association of Massage Therapists Limited who have held office during the financial year and their respective remuneration are:

Paula Nutting	2,359	7,347
Karen Tay Nichol	200	200
Ian Coward	400	400
Narelle James	-	100
Susan Jetson	200	400
Paul McCann	400	300
Niki Ruane	400	200
Gerald Savage	400	400
Annette Swinnerton	300	300
Garry Lavis	3,118	200
Nerissa Morley	200	200
Geoffrey Ernest Waldron	400	200
Belinda Bolitho	400	-
Kristie Melling	300	-
Pamela Claxton	300	-
	9,377	10,247

b. Retirement and Superannuation Payments

Amounts of a prescribed benefit given during year by Australian Association of Massage Therapists Limited or a related party to a director or prescribed superannuation fund in connection with the retirement from a prescribed office.

Full particulars are not provided as the directors believe this would be unreasonable.

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NOTE 6 AUDITORS' REMUNERATION

Remuneration of the auditor of the Association for:

- auditing or reviewing the financial report	8,404	8,585
- other services	300	-
- other services provided by related practice of auditor	-	-

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

	2010	2009
	\$	\$
NOTE 7 CASH AND CASH EQUIVALENTS		
Cash on hand	16	68
Cash at bank	123,013	156,703
Term deposit	1,112,880	1,022,121
	1,235,909	1,178,892
NOTE 8 TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	2,380	3,809
Provision for doubtful debts	-	-
	2,380	3,809
Other debtors	21,132	19,731
Prepayments	62,417	59,205
	85,930	82,745
Non-Current		
Other Debtors	200	200
NOTE 9 PROPERTY PLANT & EQUIPMENT		
Office equipment		
At cost	63,299	64,715
Accumulated depreciation	25,491	20,992
	37,808	43,723
Computer hardware and software		
At cost	245,893	88,410
Accumulated depreciation	79,050	48,692
	166,843	39,718
Leased assets		
At cost	16,621	16,621
Accumulated depreciation	16,621	14,241
	-	2,380
Leasehold improvements		
At cost	40,191	31,881
Accumulated depreciation	22,840	14,841
	17,351	17,040
Total Property, Plant and Equipment	222,002	102,861

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

a. Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	OFFICE EQUIPMENT	COMPUTER HARDWARE & SOFTWARE	LEASED ASSETS	LEASEHOLD IMPROVEMENTS	TOTAL
	\$	\$	\$	\$	\$
Balance at the beginning	43,726	39,717	2,379	17,039	102,861
Additions	1,884	156,430	-	8,310	166,624
Disposals	(155)	-	-	-	(155)
Depreciation expense	(7,647)	(29,303)	(2,379)	(7,999)	(47,328)
Carrying amount at the end of year	37,808	166,844	-	17,350	222,002

	2010	2009
	\$	\$

NOTE 10 TRADE AND OTHER PAYABLES

Current

Trade creditors	19,186	43,776
Sundry creditors and accrued expenses	70,291	59,312
Subscriptions received in advance	637,166	626,345
	726,643	729,433

Non Current

Funds dedicated to South Australia Division	5,467	5,467
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NOTE 11 SHORT-TERM PROVISIONS

Employee entitlements	46,653	45,495
Aggregate employee entitlements liability	46,653	45,495
Number of employees at year-end (FTE)	9.4	8.2

NOTE 12 LONG-TERM PROVISIONS

Employee entitlements	18,769	12,818
Aggregate employee entitlements liability	18,769	12,818

NOTE 13 SHORT-TERM BORROWINGS

Lease Liability	-	3,157
Hire Purchase Liability	5,768	7,080
	5,768	10,237

NOTE 14 LONG-TERM BORROWINGS

Lease Liability	-	-
Hire Purchase Liability	-	5,768
	-	5,768

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

	2010	2009
	\$	\$
NOTE 15 RESERVES		
Debts Forgiven		
Balance at beginning of financial year	131,596	131,596
Net debts forgiven by former associations on transfer of members	-	-
Balance at end of financial year	131,596	131,596
NOTE 16 ACCUMULATED SURPLUS/(DEFICIT)		
Accumulated surplus at beginning	423,884	131,137
Net profit/(loss) attributable to the members of the Association	185,260	292,747
Accumulated surplus/(deficit) at the end of the financial year	609,144	423,884
NOTE 17 MEMBERS' GUARANTEE		
The Australian Association of Massage Therapists is a public company, limited by guarantee. Each member of the Association has undertaken to contribute the sum of \$1.00 in the event of the Association being wound up.		
NOTE 18 CAPITAL AND LEASING COMMITMENTS		
a. Finance Lease Commitments		
Capitalised in the financial Statements		
Payable		
- not later than one year	-	3,207
- later than 1 year but not later than 5 years	-	-
- later than 5 years	-	-
Minimum Lease Payments	-	3,207
Less Future finance charges	-	50
Total Lease Liability	-	3,157
Telephone system capitalised.		
b. Operating Lease Commitments		
Payable		
- not later than one year	62,345	59,376
- later than 1 year but not later than 5 years	124,690	118,752
- later than 5 years	-	-
	187,035	178,129
Rental of office premises for 5 years with annual increase of 5% for the term of the lease		
c. Capital Commitments		
At 30 June 2010 and at the date of signing this financial report there are no known commitments for capital expenditure.		
NOTE 19 CONTINGENT LIABILITIES		
At 30 June 2010 there are no known contingent liabilities.		

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

NOTE 20 SEGMENT REPORTING

The Association operates predominantly in one business and one geographical segment being a member association for massage therapists throughout Australia.

NOTE 21 KEY MANAGEMENT PERSONNEL COMPENSATION

	SHORT-TERM BENEFITS	POST EMPLOYMENT BENEFITS	TOTAL
2009 Total Compensation	\$271,479.00	\$23,124.00	\$294,603.00
2010 Total Compensation	\$263,831.00	\$23,739.00	\$287,570.00

NOTE 22 RELATED PARTY TRANSACTIONS

Transactions entered into during the year with directors, their firms or associated entities are within normal customer relationships and conditions no more favourable to those available to other members or customers including the payment of usual subscriptions and receipt of normal benefits of membership.

	2010	2009
	\$	\$

NOTE 23 CASH FLOW INFORMATION

a. Reconciliation of Cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the balance sheet as follows:

Cash	1,235,909	1,178,892
b. Reconciliation of Cash Flow from Operations with Profit/(Loss) from ordinary activities after Income Tax		
Profit/(Loss) from ordinary activities after income tax	185,260	292,747
Non-cash flows in profit from ordinary activities		
Depreciation	47,328	32,331
Income Tax	-	-
Decrease/(increase) in receivables	1,429	4,751
Decrease/(increase) in other debtors	(1,401)	(4,964)
Decrease/(increase) in prepayments	(3,212)	(24,376)
Increase/(decrease) in payables	(24,590)	15,056
Increase/(decrease) in other payables	10,979	23,493
Increase/(decrease) in subscriptions in advance	10,821	49,059
Increase/(decrease) in employee entitlements	7,109	7,593
Loss on sale of fixed assets	-	-
Cash flows from operations	233,723	395,690

NOTE 24 REGISTERED OFFICE

The registered office and principal place of business of the company is:

Australian Association of Massage Therapists Limited
 Level 6
 85 Queen Street
 Melbourne Vic 3000

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

NOTE 25 FINANCIAL INSTRUMENTS

a. Interest Rate Risk

The company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	WEIGHTED AVERAGE EFFECTIVE INTEREST RATE		FLOATING INTEREST RATE		WITHIN YEAR		1 TO 5 YEARS		NON-INTEREST BEARING		TOTAL	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets												
Cash & cash equivalents	3.1	2.6	1,235,909	1,178,892	-	-	-	-	-	-	1,235,909	1,178,892
Receivables	0.0	0.0	-	-	-	-	-	-	85,930	82,745	85,930	82,745
Total Financial Assets			1,235,909	1,178,892	-	-	-	-	85,930	82,745	1,321,839	1,261,637
Financial Liabilities												
Trade & sundry creditors	0.0	0.0	-	-	-	-	-	-	89,477	103,088	89,477	103,088
Lease Liability	7.4	7.4	-	-	-	3,157	-	-	-	-	-	3,157
Hire Purchase Liability	8.3	8.3	-	-	5,768	7,080	-	5,768	-	-	5,768	12,848
Total Financial Liabilities			-	-	5,768	10,237	-	5,768	89,477	103,088	95,246	119,093

b. Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts of those assets, as disclosed in the balance sheet and notes to the financial statements.

The company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the company.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 30 JUNE 2010

c. Net Fair Values

The net fair values of term debtors and fixed interest securities and bonds are determined by discounting the cash flows, at the market interest rates of similar securities, to their present value.

The net fair values of unlisted investments where there is no organised financial market has been based on a reasonable estimation of the underlying net assets.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

	2010 CARRYING AMOUNT \$	2010 NET FAIR VALUE \$	2009 CARRYING AMOUNT \$	2009 NET FAIR VALUE \$
Financial Assets				
Trade and other receivables	85,930	85,930	82,745	82,745
Financial Liabilities				
Trade and other payables	89,477	89,477	103,088	103,088
Lease liabilities	-	-	3,157	3,157
Hire Purchase liabilities	5,768	5,768	12,848	12,848
	95,246	95,246	119,093	119,093

Fair values are materially in line with carrying values.

DIRECTORS DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 18 to 29, are in accordance with the Corporations Act 2001:
 - a. comply with Accounting Standards and the Corporations Regulations 2001; and
 - b. give a true and fair view of the financial position as at 30/06/2010 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Directors.



Garry Lavis
Dated this 14th of October 2010



Gerald Vernon Savage

AUDITOR'S INDEPENDENCE DECLARATION

Auditor's independence declaration under section 307C of the corporations act 2001 to the Directors of Australian Association of Massage Therapists Limited.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Renshaw Dawson Lang
Chartered Accountants



Rob Hurrell, FCA
60-64 Railway Road
Blackburn, Victoria
Dated this 14th of October 2010



RENSHAW
DAWSON
LANG

Chartered
Accountants

Renshaw Dawson Lang
Chartered Accountants
60-64 Railway Road
Blackburn, Victoria

INDEPENDENT AUDITOR'S REPORT

To the members of Australian Association of Massage Therapists Limited.

Report on the Financial Report

We have audited the accompanying financial report of Australian Association of Massage Therapists Limited (the company), which comprises the balance sheet as at 30 June 2010 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Auditor's Opinion

In our opinion:

- a. the financial report of Australian Association of Massage Therapists Limited is in accordance with the Corporations Act 2001, including:
- (i) giving a true and fair view of the company's financial position as at 30 June 2010 and of their performance for the year ended on that date; and
 - (ii) complying with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Renshaw Dawson Lang
Chartered Accountants



Rob Hurrell, FCA
60-64 Railway Road
Blackburn, Victoria
Dated this 14th of October 2010



RENSHAW
DAWSON
LANG

Chartered
Accountants

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